Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 1935 Version: ENGR

Request No.:

Author: Sen. Montgomery Date: 04/12/2021

Bill Analysis

HB 1935 exempts the sales of tangible property to a nonprofit entity organized prior to January 1, 2022, that provides assistance to natural persons following a disaster as defined in the measure. Such assistance must emphasize repair or restoration to single-family residential dwellings, or the construction of a replacement single-family residential dwelling. The entity must expend at least 75% of its funds on the restoration to single-family housing following a disaster to be eligible for the program.

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